KATHLEEN McGARRY
Curriculum Vitae

Office Address:

Department of Economics
Stony Brook University
Stony Brook, NY 11794
email: mcgarry@ucla.edu or kathleen.mcgarry@stonybrook.edu

Current Positions:

Professor and Chair, Department of Economics, Stony Brook University, 2023-present
Professor, Department of Economics, UCLA, 2004-present (on leave)
Research Associate, National Bureau of Economic Research, 1999-present

Past Positions:

Vice Chair, Department of Economics, UCLA, 2017-2023
Chair, Department of Economics, UCLA, 2013-2017
Vice Chair, Department of Economics, UCLA, 2009-2013
Joel and Susan Hyatt Professor, Department of Economics, Dartmouth, 2007-2009
Research Associate, National Bureau of Economic Research, 1999-present
Associate Professor, Department of Economics, UCLA, 1999-2004
Senior Economist, White House Council of Economic Advisers, 2000-2001
Assistant Professor, Department of Economics, UCLA, 1992-1999
Faculty Research Fellow, National Bureau of Economic Research, 1993-1999

Education:

Ph.D. Economics, State University of New York, Stony Brook
B.S. Mathematics (*summa cum laude*), State University of New York, Stony Brook

Major Fields of Concentration:

Economics of Aging, Health Economics, Public Economics

Fellowships and Awards:

Phi Beta Kappa, Visiting Scholar, 2014-2015
Warren C. Scoville Distinguished Teaching Award, various years
NBER National Fellowship, 2001-2002
Dean's Marshall Award, Outstanding Assistant Professor in the Social Sciences, 1997
Brookdale Fellowship, 1995-1998
NBER Fellowship in Aging and Health Economics, 1994-1995
Stony Brook Foundation Award for the Outstanding Student in Mathematics, 1986
Stony Brook Foundation Award for the Outstanding Student in Economics, 1986

Publications:

"Wealth Declines among U.S. Older Adults at Risk of Dementia" (with Jing Li et al.), forthcoming. *JAMA Neurology.*

"How Caregiving for Parents Reduces Women's Employment: Patterns Across Sociodemographic Groups,"(with Sean Fahle), 2022. In *America's Aging Workforce and the Future of 'Working Longer',* Lisa Berkman and Beth Truesdale, eds., Oxford, UK: Oxford University Press.

"Perceptions of Mortality: Individual Assessments of Longevity Risk," 2021. In *New Models for Managing Longevity Risk: Public/Private Partnerships,* Olivia S. Mitchell, ed., Oxford, UK: Oxford University Press.

Social Isolation and Loneliness in Older Adults: Opportunities for the Health Care System, (with Don Blazer II, et al.,) Washington D.C.: National Academies of Sciences, Engineering, and Medicine, 2020.

"Residential Setting and the Cumulative Financial Burden of Dementia in the 7 Years Before Death," (with Amy Kelley, et al.), 2020. *Journal of the American Geriatrics Society,* 68 (6) : 1319-1324.

"The Burden of Health Care Costs for Patients with Dementia in the Last 5 Years of Life," (with Amy Kelley, et al.), 2019. *Annals of Internal Medicine,* 163(10) : 729-736.

"Women Working Longer: The Labor Market Implications of Providing Family Care," (with Sean Fahle) 2018. In *Women Working Longer: Increased Employment at Older Ages*, Claudia Goldin and Lawrence F. Katz, eds. University of Chicago Press.

"Parental Investments in College and Later Cash Transfers," (with Steven Haider), 2018. *Demography,* 55 (5) : 1705-1725.

"Three Generations of Changing Gender Patterns for Schooling in China" (with Xiaoting Sun), 2018. *Journal of the Asia Pacific Economy,* 23 (4) : 584-605.

"Measuring and Modeling Intergenerational Links in Relation to Long-Term Care" (with Andrew Caplin and Mi Luo), 2018. *Economic Inquiry,* 56 (1) : 100-113.

"Post-secondary Schooling and Parental Resources: Evidence from the PSID and HRS" (with Steven Haider), 2018. *Education and Finance Policy,* 13 (1) : 72-96.

"Living Arrangements of Mothers and Their Adult Children over the Life Course" (with Emily Wiemers, V. Joseph Hotz, and Vladislav Slanchev), 2017. *Research on Aging,* 39 (1) : 111-134.

"Out-of-Pocket Medical Expenditures in the United States: Evidence from the Health and Retirement Study" (with Sean Fahle and Jonathan Skinner), 2016. *Fiscal Studies,* 37 (3-4) : 785-819.

"Dynamic Aspects of Family Transfers," 2016. *Journal of Public Economics,* 137 : 1-13.

"Consumption and the Extended Family" (with Hwajung Choi and Robert Schoeni), 2016. *Economic Letters,* 140 : 34-38.

"Heterogeneity in State-Dependent Utility: Evidence from Strategic Surveys"(with Jeffrey R. Brown and Gopi Shah Goda), 2016. *Economic Inquiry,* 54 (2) : 847-861.

"The Burden of Health Care Costs for Patients with Dementia in the Last 5 Years of Life" (with Amy Kelley, Rebecca Gorges and Jonathan Skinner), 2015. *The Annals of Internal Medicine,* 163 (10): 729-736.

"The Estate Tax and Inter Vivos Transfers over Time," 2013. *The American Economic Review: Papers and Proceedings,* 103 (3) : 478-483.

"The Social Safety Net for the Elderly," 2013. In *The Legacy of the War on Poverty,* Martha Bailey and Sheldon Danziger, eds. New York: Russell Sage, 179-205.

"Out-of-Pocket Spending in the Last Five Years of Life" (with Amy Kelley et al.), 2013. *Journal of General Internal Medicine,* 28 (2) : 304-309.

"Long-Term Care Insurance Demand Limited by Beliefs About Needs, Concerns About Insurers, And Care Available From Family" (with Jeff Brown and Gopi Shah Goda), 2012. *Health Affairs,* 31 (6): 1294-1302.

"State of the Science: Risk Factors and Therapeutic Interventions for Alzheimer Disease" (with Martha Daviglus et al.), 2011. *Archives of Neurology,* 68 (9): 1185-1190.

"The Risk of Out-of-Pocket Health Care Expenditures at the End of Life" (with Samuel Marshall and Jonathan S. Skinner), 2011. In *Explorations in the Economics of Aging,* David A. Wise, ed. Chicago: University of Chicago Press: 101-128.

"Preventing Alzheimer Disease and Cognitive Decline" (with Martha Daviglus et al.), 2011. *Annals of Internal Medicine,* 154 (3): 176-181.

"Preference Heterogeneity and Insurance Markets: Explaining the Puzzle of Insurance" (with David Cutler and Amy Finkelstein), 2008. *The American Economic Review, Papers and Proceedings,* 98 (2): 157-162.

"Intergenerational Ties: Theories, Trends, and Challenges"(with Suzanne Bianchi, V. Joseph Hotz, and Judith Seltzer), 2008. In *Intergenerational Caregiving,* Alan Booth, Ann Crouter, Suzanne Bianchi and Judith Seltzer eds. Washington DC: Urban Institute Press, 3-43.

"Inheritance and Bequests," 2008. In *The New Palgrave Dictionary of Economics.* Steven Durlauf and Lawrence Blume, eds. London: MacMillan.

"Recent Trends in Resource Sharing among the Poor" (with Steven Haider), 2006. In *Working and Poor,* edited by Rebecca Blank, Sheldon Danziger, and Robert Schoeni, New York: Russell Sage, 205-232.

"Multiple Dimensions of Private Information: Evidence from the Long-term Care Insurance Market" (with Amy Finkelstein), 2006. *The American Economic Review* 96 (4): 938-958.

"Does Caregiving Affect Work? Evidence Based on Prior Labor Force Experience," 2006. In *Health Care Issues in the United States and Japan,* David A. Wise and Naohiro Yashiro (Eds.), Chicago: University of Chicago Press, 209-228.

"Dynamic Inefficiencies in Insurance Markets: Evidence from Long-Term Care Insurance" (with Amy Finkelstein and Amir Sufi), 2005. *The American Economic Review: Papers and Proceedings,* 95 (2): 224-228.

"Medicare Gaps and Widow Poverty" (with Robert Schoeni), 2005. *The Social Security Bulletin*, 66 (1): 58-74.

"Widow(er) Poverty and Out-of-Pocket Medical Expenses Near End of Life" (with Robert Schoeni), 2005. *Journal of Gerontology: Social Sciences,* 60B (3): S160-S169.

"Why Parents Play Favorites: Explanations for Unequal Bequests" (with Audrey Light), 2004. *The American Economic Review,* 94 (5): 1669-1681.

"Health and Retirement: Do Changes in Health Affect Retirement Expectations?" 2004. *Journal of Human Resources,* 39 (3): 624-648.

"Estate and Gift Tax Incentives and Inter Vivos Giving" (with David Joulfaian), 2004. *National Tax Journal,* LVII (2): 429-444.

"Public Policy and the U.S. Health Insurance Market: Direct and Indirect Provision of Insurance," 2002. *National Tax Journal,* LV (4): 789-827.

"The Predictive Validity of the Subjective Probabilities of Survival," (with Michael D. Hurd), 2002. *Economic Journal,* 112 (482): 966-985.

"Guaranteed Income: SSI and the Well-Being of the Elderly Poor," 2002. In *The Distributional Aspects of Social Security and Social Security Reform,* Martin Feldstein and Jeffrey Liebman eds. Chicago: University of Chicago Press: 49-79.

"The Cost of Equality: Unequal Bequests and Tax Avoidance," 2001. *Journal of Public Economics,* 79 (1): 179-204.

"Inter Vivos Transfers or Bequests? Estate Taxes and the Timing of Parental Giving," 2001. *Tax Policy and the Economy,* 14: 93-121.

"Behavioral Responses to the Estate Tax: Inter Vivos Giving," 2000. *National Tax Journal,* 53 (4): 913-932.

"Social Security, Economic Growth,and the Rise in Elderly Widows' Independence in the 20th Century," (with Robert F. Schoeni), 2000. *Demography,* 37 (2): 221-236.

"Inter Vivos Transfers and Intended Bequests," 1999. *Journal of Public Economics,* 73 (3): 321-351.

“Job Change Patterns and the Wages of Young Men,” (with Audrey Light), 1998. *The Review of Economics and Statistics,* 80 (2): 276-286.

“Pensions and the Distribution of Wealth” (with Andrew Davenport), 1998. In *Frontiers in the Economics of Aging,* David A. Wise ed., Chicago: University of Chicago Press, 463-485.

“Caring for the Elderly: The Role of Adult Children,” 1998. In *Inquiries in the Economics of Aging,* David A. Wise ed., Chicago: University of Chicago Press: 133-166.

“Transfer Behavior Within the Family: Results from the Asset and Health Dynamics Study,” (with Robert F. Schoeni), 1997. *The Journals of Gerontology,* 52B: 82-92.

“Medical Insurance and the Use of Health Care Services by the Elderly,” (with Michael D. Hurd), 1997. *Journal of Health Economics,* 16 (2): 129-154.

“Factors Determining Participation of the Elderly in Supplemental Security Income,” 1996. *The Journal of Human Resources,* 30 (2): 331-358.

“Evaluation of the Subjective Probabilities of Survival in the Health and Retirement Study” (with Michael D. Hurd), 1995. *The Journal of Human Resources,* 30: s268-s292.

“Transfer Behavior in the Health and Retirement Study: Measurement and the Redistribution of Resources within the Family,” (with Robert F. Schoeni), 1995. *The Journal of Human Resources,* 30: s184-s226.

“Measurement Error and Poverty Rates of Widows,” 1995. *The Journal of Human Resources,* 30 (1): 113-134.

Working Papers:

“Long-Term Care Around the World,” (with Jonathan Gruber and Charlie Hanzel), 2023. NBER Working Paper 31882.

“Long-Term Care in the United States,” (with Jonathan Gruber), 2023. NBER Working Paper 31881.

“Brothers, Sisters, and Support to Older Parents: Separate Sphere Across and Within Support Types,” (with Christine Ho), 2023 (Under review).

“Son Preference, Schooling, and Intergenerational Transfers in China: Are Daughters Narrowing the Gap?” (with Xiaoyan Lei, Xiaoting Sun and Yaohui Zhao), March 2020.

“Population Aging and the Challenge of Long-Term Care,” February 2020. Presented at the East-West Center / Korean Development Institute conference on “Population Aging and Sustainable Growth”, Honolulu, HI.

"Caregiving and Work: The Relationship between Labor Market Attachment and Parental Caregiving" (with Sean Fahle), November 2019.

"A Model of Work, Savings, and Care for Elderly Parents," (with Sean Fahle), November 2019.

"Understanding Participation in SSI," (with Robert Schoeni), August 2014. Presented at the 2014 Retirement Research Consortium Annual Meeting, National Press Club, Washington, DC.

"State-Dependent Utility and Insurance Purchase Decisions," (with Jeffrey R. Brown and Gopi Shah Goda), August 2013. Presented at the 2013 Retirement Research Consortium Annual Meeting, National Press Club, Washington DC.

"The Importance of Private and Government Safety Nets: A Comparison of Approved and Denied SSDI Applicants," (with Jonathan Skinner), August 2012. Presented at the Retirement Research Consortium Annual Meeting, National Press Club, Washington, D.C.

Published Comments:

Comment on "Noncompliance with the Federal Estate Tax," (by Martha Britton Eller, Brian Erard, and Chih-Chin Ho), in *Rethinking Estate and Gift Taxation*, William Gale, James Hines, and Joel Slemrod, eds. Washington D.C.: Brookings Institution Press, 2001: 411-421.

Comment on "Private Transfers within the Family: Mothers, Fathers, Sons, and Daughters," (by Donald Cox), in *Death and Dollars,* Alicia Munnell and Annika Sunden, eds. Washington D.C.: Brookings Institution Press, 2001: 202-209.

Current Departmental and University Service:

Co-chair, Faculty Renewal and Rebuilding Task Force, UCLA, 2023-present

Task for on Investment and Retirement (TFIR), University of California, 2021-present

Director, Kevin Albert Family Endowment, Department of Economics, 2011-present

Recent Past Departmental and University Service:

Academic Council Special Committee on Transfer Issues (ACSCOTI), University of California, 2022-2023

Bruin Budget Model Working Group, 2022-2023

Chair, University of California, Committee on Planning and Budget, 2021-2022 (Vice Chair 2020-2021, Member 2019-2022)

Executive Vice Chancellor/Provost's Bureaucracy Busting Working Group, 2020-2022

Chair, UCLA Council on Planning and Budget, 2019-2020 (member 2017-2020)

UCLA Executive Board, 2019-2020

American Talent Initiative Faculty Committee, 2019-2021

Classroom Advisory Committee, UCLA Academic Senate, 2018-2020

Search Committee, Vice Chancellor and Chief Financial Officer, 2018
Review Committee for the Dean of the Anderson School of Business, 2016
Review Committee for the Dean of Social Sciences, 2014
UCLA Academic Senate, Undergraduate Council, 2011-2014
Vice Chair of Undergraduate Studies, Department of Economics 2009-2013
Chair's Advisory Committee, Department of Economics 2009-2013
Personnel Committee, Department of Economics 2009-2013
Search Committee, Vice Provost and Dean for Undergraduate Education, 2012
Regents Scholarship Reading Committee, 2012
Special Assistant to the Dean of Social Sciences, 2009-2010
UCLA Academic Senate, Graduate Council
Academic Geriatric Resource Center, Campus Advisory Committee, 1995-2000

Professional Service:

Phi Beta Kappa, National Senator, 2018-present
Phi Beta Kappa Visiting Scholar Committee, 2016-present, Chair 2021-present
PCAM Advisory Council, UCSD, 2018-present
National Academies of Sciences, Engineering, and Medicine, Committee on Loneliness and Isolation Among the Elderly, 2018-2020
Phi Beta Kappa Awards Committee, 2018-2021
Social Security Technical Panel on Labor Force Participation, 2017
Chair, Study Frame Advisory Council, The HUMAN Project, 2015-2017
Advanced Placement Exam in Economics Review Committee, 2013
Chair, NIH Behavioral Science Review Committee, 2013
National Longitudinal Surveys, Technical Review Committee, 2012-2018
Co-Investigator, Health and Retirement Study, 2009-present
National Health and Aging Trends Study, Scientific Advisory Panel, 2009-2016
American Economic Review, Excellence in Refereeing Award, multiple years
Study Section Reviewer, National Institute of Health, 2008-2014
Panel Study of Income Dynamics, Board of Overseers, 2008-2014
Steering Committee, Health and Retirement Study, 2001-2005
International Longevity Center Program Advisory Group, 2002-2005
Chair, Economics of Aging Interest Group, Gerontological Society of America, 2001-2002
Senior Economist, White House Council of Economic Advisers, 2000-2001

Grants and Additional Support:

"Developing and Evaluationg New Measures of Family Availabilty to Provide Care to People with Dementia, 2023-28" (HwaJung Choi, PI), 1RFAG083037 *National Institutes of Health,* 2018-2023.
"Health and Retirement Study, Years 23-28" (David Weir, PI), U01 AG009740 *National Institutes of Health,* 2018-2023.

"Robert Wood Johnson, Health Policy Research Scholars Program" (with Johnny Huhn), *Robert Wood Johnson Foundation*, 2020-2024.

"Supporting Family Elder Care: An Analysis of the Labor Force Participation Effects and the Potential to Assist Caregivers through Public Support" (with Sean Fahle), *Sloan Foundation*, 2016-2020.

"Examining the Relationship between Caregiving and Work" (with Sean Fahle), *Social Security Administration*, 2015-2016.

"Do Extended Family Linkages Reduce Retirement Wealth and Consumption?" (with Robert Schoeni), *Social Security Administration*, 2013-2014.

"Understanding Participation in SSI" (with Robert Schoeni), *Social Security Administration*, 2013-2014.

"How Much Do Retirees Value Consumption When Sick? State-Dependent Utility and Demand for Insurance" (with Jeffrey Brown and Gopi Shah Goda), *Social Security Administration,* 2012-2013.

"Health and Retirement Study" (with David Weir, et al., David Weir PI), *National Institute on Aging,* 2012-2017.

"The Importance of Private and Government Safety Nets: A Comparison of Approved and Denied SSDI Applicants," (with Jonathan Skinner), *Social Security Administration,* 2011-2012.

"Why Don't Retirees Insure Against Long-Term Care Expenses? Evidence from Survey Responses" (with Jeffrey Brown and Gopi Shah Goda), *Social Security Administration,* 2010-2011.

"Geographic Dispersion and the Well-Being of the Elderly" (with Suzanne Bianchi and Judith Seltzer), *Social Security Administration,* 2009-2010.

"For Better or Worse: Disability Benefits and Outcomes in Later Life" (with Jonathan Skinner), *Social Security Administration,* 2008-2009.

"Out of Pocket Medical Expenses and Retirement Security" (with Jonathan Skinner), *Social Security Administration,* 2007-2008.

"Non-Pecuniary Aspects of Retirement," principal investigator, *National Instititutes of Health,* 2003-2008 (extended) R01.

"Understanding Old Age Poverty Rates of the Divorced and Never Married" (with Robert Schoeni), *Social Security Administration,* 2002-2003.

"Changes in Income, Wealth, or Medical Expenses? A New Look at the Causes of Poverty among Widows," (with Robert Schoeni), *Social Security Administration,* 2002-2003.

"Aging and Intergenerational Assistance within Families," principal investigator, *National Institutes of Health*, 1998-2006 (extended) R29.

"The Effects of Pre-Retirement Expectations on Retirement Age," *Retirement Research Foundation* (through the UCLA Center on Aging), 1993-1994.

"Labor Market Rigidities and the Retirement Behavior of the Elderly," *UCLA Center on Aging*, 1992-1993.

UCLA Academic Senate Grants, 1992-2007, 2010-2013.

Selected Teaching Experience:

Graduate:
- Probability and Statistics
- Labor Economics

Undergraduate:
- Microeconomic Theory
- Public Finance
- Nursing Homes and COVID-19
- Managerial Decision Making
- Personal Finance